

TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Balance Sheet As On 31.03.2022

Particulars	Schedule	Amount(Rs)	Amount(Rs)
LIABILITIES			
Corpus Fund	1		425,105,428.37
Non Current Liabilities			
Secured Loan	2		14,508,775.11
Current Liabilities			
Sundry Creditors	3	1,566,799.70	
Other Current Liabilities	4	29,073,800.19	
Provisions	5	8,276,843.00	
Bank overdrafts	6	4,158,913.60	43,076,356.49
TOTAL			482,690,559.97
ASSETS			
Non Current Assets			
Fixed Assets	7	204,491,033.88	
Investments	8	47,601,299.00	252,092,332.88
INTER UNIT			
Tula's International School			143,263,641.40
Current Assets			
Cash & bank balances	9	29,391,077.40	
Sundry Debtors	10	51,745,465.42	
Loans & advances	11	6,198,042.87	87,334,585.69
TOTAL			482,690,559.97

1. The figures have been regrouped and rearranged wherein found necessary.
2. This is the standalone financial statement of Tula's Institute and Himalayan Hostel.
Both the units are part of Rishabh Educational Trust.

Found in agreement with books of account produced
and information and explanations given to us,

(Chairman)

Sangita Jain
(Secretary)

(Treasurer)

Place: 15, Astley Hall
Dehradun
Dated: 31.12.2022



For Matta Garg & Co.,
Chartered Accountants,

S.K. Matta
(S.K.Matta)
Proprietor

Membership No.070419
UDIN: 22070419BG0T0I2896.

TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Schedules forming part of Balance Sheet as at 31st March, 2022

Particulars	Amount (Rs.)
Schedule "1" of Corpus Fund	
Opening Balance	412,189,250.09
Add:	
Surplus being excess of Income over Expenditure	12,916,178.28
Total	<u>425,105,428.37</u>

Schedule "2" of Secured Loans

PNB-Term Loan	
-Account No # 51887121000171	5,174,978.00
-Account No # 51886515009152	68,420.35
-Account No # 51887021000042	9,055,871.11
Daimler Financial Services	209,505.65
Total	<u>14,508,775.11</u>

Schedule "3" of Sundry Creditors

Sai Caterer	74,672.00
Akash Vajpal	27,000.00
Amit Jaiswal	27,000.00
Anoop Verma	27,000.00
Gupta Enterprises	32,050.00
Mudit Mathur	27,000.00
Uttaranchal Flex Print	43,679.00
Jai Chanda Infotech	15,000.00
Kamal Jain	36,128.00
Innovative India Pvt.	5,129.70
Rahul Gupta	27,000.00
S.K Enterprises	47,844.00
NetPuppys Technologies Pvt Ltd	900,000.00
Ramesh Kumar (Advocate)	14,000.00
Saurabh Bajpal	27,000.00
Silky Jain Marwah	90,000.00
Surendra and Company	49,897.00
Zila Samaj Kalyan	96,400.00
Total	<u>1,566,799.70</u>



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TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Schedules forming part of Balance Sheet as at 31st March, 2022

Particulars	Amount (Rs.)
Schedule "4" of Other Current Liabilities	
Advance Fees from Students	568,799.32
University Fee	10,510,286.87
Unutilised Grants	295,235.00
Alumni Association Fund	417,745.00
Stale Cheques	261,067.00
Security Deposits	
-Staff	6,862,055.00
-Students	9,808,612.00
-Book Shop	10,000.00
-Tailor	10,000.00
-Classic Foods	300,000.00
-Laundry	30,000.00
Total	29,073,800.19

Schedule "5" of Provisions

Expenses Payable	
Salary Payable	6,683,113.00
Telephone Expenses	15,917.00
Electricity Payable	259,124.00
-Salary	559,100.00
-Other than Salary	423,823.00
ESIC Payable	41,631.00
EPF payable	256,053.00
GST payable	38,082.00
Total	8,276,843.00

Schedule "6" of Bank Overdrafts

HDFC Card-0036101101073165 (R. Sir New)	298,294.76
HDFC New Card Silky Mam 5589 8305 0200 4128	65,937.82
PNB- OD Account	
-Account No # 51885011000058	792,109.96
Punjab National Bank	
-Current Account # 51881011000036	3,002,571.06
Total	4,158,913.60



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Sangita Jain

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TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Schedule "7" of Fixed Assets forming part of Balance sheet as at 31st March, 2022

ASSETS	Rate	W.D.V. AS ON 01.04.2021	ADDITIONS UPTO 30.09.2021	ADDITIONS AFTER 30.09.2021	SALE ADJUSTMENT	TOTAL	DEPRECIATION	W.D.V. AS ON 31.03.2022
Land	0%	9,322,660.00	-	-	-	9,322,660.00	-	9,322,660.00
Building	10%	174,813,244.00	-	-	-	174,813,244.00	17,481,324.40	157,331,919.60
BJMC Lab (WIP)	0%	-	-	1,107,941.00	36,232.00	1,071,709.00	-	1,071,709.00
Furniture & Fixture	10%	4,442,877.00	-	1,343,285.00	-	5,786,162.00	511,451.95	5,274,710.05
Plant & Machinery	15%	9,644,923.00	1,363,460.00	3,480,071.00	50,370.00	14,438,084.00	1,904,707.28	12,533,376.73
Computer & Accessories	40%	2,160,516.00	347,054.00	6,214,352.00	20,000.00	8,701,922.00	2,237,898.40	6,464,023.60
Library Books	40%	927,496.00	44,339.00	412,434.00	50,732.00	1,333,537.00	450,928.00	882,609.00
Vehicles	15%	13,793,432.00	67,422.00	-	202,000.00	13,658,854.00	2,048,828.10	11,610,025.90
TOTAL		215,105,148.00	1,822,275.00	12,558,083.00	359,334.00	229,126,172.00	24,635,138.13	204,491,033.88



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(Chairman)

[Signature]
(Secretary)

[Signature]
(Treasurer)

TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Schedules forming part of Balance Sheet as at 31st March, 2022

Particulars	Amount (Rs.)
Schedule "8" of Investments: (at Cost)	
Punjab National Bank -FDR	47,601,299.00
Total	47,601,299.00

Schedule "9" of Cash & Bank Balance

Cash In hand	76,253.00
Bank Balances	
Punjab National bank	
-Account No # 51885011000768	21,407.98
-Saving account # 51881131001197	219,455.90
-Saving account # 51882612000048	1,191.90
-Account # 51881131003702	601,204.45
-Account # 1175002100007996	104,477.57
-FFD	13,100,000.00
Yes Bank	
-Account 011594600001120	15,257,085.60
Tulas Institute PNB A/c 5188102100000068	10,001.00
Total	29,391,077.40

Schedule "10" of Sundry Debtors

Students:

-BBA	6,124,756.00
-BCA	3,344,595.00
-B. Com	975,900.00
-BJMC	661,300.00
-B.Sc	7,105,106.72
-B. Tech	24,487,849.80
-MBA	2,678,394.47
-MCA	1,157,324.00
-M. Tech	1,532,868.85
-Polytechnic	1,072,455.00

Others:

Brij Bhushan Sharma	747,580.00
GMTD Patelnagar (BSNL) Tower Rent	59,000.00
PNB Selaqui (ATM Rent)	63,000.00
San Prints Private Limited	993,391.58
Kesar Singh (Advance Against Land)	50,000.00
University Degree Receivable	77,200.00
Examination Exp. Reimbursement (UTU)	614,744.00

Total

51,745,465.42



Sangita Jain

TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Schedules forming part of Balance Sheet as at 31st March, 2022

Particulars	Amount (Rs.)
Schedule "11" of Loans and Advances (Assets)	
Tax Deducted at Source	
-AY 2022-23	545,715.85
-A.Y 2021-22	419,120.22
-A.Y 2020-21	438,444.40
Tax Collected at Source	
-Previous years	14,632.00
Advances to Suppliers	
Kapil Arora	150,000.00
Bharat Heavy Electricals Limited	15,930.00
Google India Pvt Ltd	39,802.47
Netlinks Adwords	540.00
Romi Art Printers	28,897.00
Shail Enterprises	16,366.00
Prepaid Expenses	1,516,998.00
TDS Receivable	
-Amazon	7,070.00
-Daimler	39,567.03
-Facebook	10,262.00
-Google	279,062.00
Security Deposit	
-Telephone	4,500.00
-BSNL Telephone	10,020.00
-EE-EDDR	399,634.90
-Haldwani Office Rent	14,000.00
-UTU D.Dun	1,700,000.00
-Xerox Ltd	10,000.00
-Gurgaon Office Rent (Kunal Arora)	125,190.00
-Vikas Nagar Office Rent	5,000.00
-LPG	3,000.00
-Oxygen Cylinder	16,000.00
-Shyam Spectra	7,500.00
Advance to staff	380,791.00
Total	6,198,042.87



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TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Income and Expenditure account for the year ending 31st March, 2022

Particulars	Schedule	Amount(Rs)
Income :		
Fees	12	177,924,065.72
Other Income	13	13,300,545.48
		191,224,611.20
Expenditure :		
Establishment Expenses	14	81,795,504.29
Academic Expenses	15	47,037,176.33
Administrative Expenses	16	4,278,120.93
Repair, Running and Maintenance Expenses	17	18,895,276.39
Financial Expenses	18	1,667,216.86
Depreciation	7	24,635,138.13
To Surplus being excess of Income over Expenditure		12,916,178.28
		191,224,611.20

1. The figures have been regrouped and rearranged wherein found necessary.
2. This is the standalone financial statement of Tula's Institute and Himalayan Hostel.
Both the units are part of Rishabh Educational Trust.

Found in agreement with books of account produced
and information and explanations given to us,

(Chairman)
Sangita Jain
(Secretary)
(Treasurer)
Place: 15, Astley Hall
Dehradun
Dated: 31.12.2022



For Matta Garg & Co.,
Chartered Accountants,

S.K. Matta
(S.K.Matta)

Proprietor

Membership No.070419

UDIN: 22070419 BGOT0I2896.

TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Schedules forming part of Income and Expenditure A/c for the year ending 31st March, 2022

Particulars	Amount (Rs.)
Schedule "12" of Fees	
Registration Fees	3,899,000.00
Uniform Fee	513,730.00
Corporate Interface	17,239,125.00
Book Bank Fee	4,654,500.00
Student Welfare Activity	18,996,020.00
Media Interface	285,000.00
Hostel & Mess Fees	45,844,000.00
Library Fee	3,331,000.00
Board Fee	208,480.00
Tuition Fees, Boarding & Lodging Fees	95,975,000.00
Less:	
Fee Concession	2,411,925.00
Fee Not Recovered From Students	10,609,864.28
Total	177,924,065.72

Schedule "13" of Other Income

Facility Usage Charges	3,124,924.50
Insurance Premium	1,056,015.00
Rental Income	370,000.00
Interest Income	2,937,366.00
Laundry Fees	1,358,556.00
Misc Income	844,253.98
Transportation Fee	423,000.00
NCC / NSS Fee	129,500.00
Late Fees	3,056,930.00
Total	13,300,545.48

Schedule "14" of Establishment Expenses

Staff Salary	78,968,758.00
EPF	808,491.00
ESIC	292,567.00
Training & Soft Skill Development (Staff Training)	34,107.00
Visiting / Guest Faculty Charges	143,100.00
Staff Welfare	758,036.29
Accreditation Charges	564,678.00
Medical Expense	225,767.00
Total	81,795,504.29



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TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Schedules forming part of Income and Expenditure A/c for the year ending 31st March, 2022

<u>Particulars</u>	<u>Amount (Rs.)</u>
Schedule "15" of Academic & Students Expenses	
Scholarships , Rebates and Education Promotion	3,446,400.00
Training & Soft Skill Development (Student Training)	1,434,286.00
University/Board Affiliation Fee	1,341,605.00
Mess Charges	10,067,633.00
Student Welfare	303,222.00
Placement Expenses	1,713,726.00
Sports Expenses	119,251.00
Laundry Expenses	379,944.00
Agriculture Lab & Field Expenses	91,591.00
Laboratory Expenses	437,651.00
Contribution to TTBF	500,000.00
NCC / NSS Expense	98,981.00
Electricity Expenses	2,631,965.00
Telephone & Internet	1,758,856.25
E-Governance	4,514,143.00
Printing & Stationery	1,692,763.00
Consultancy Charges	5,881,400.00
Professional Fees	547,750.00
Corporate Interface Expense	6,288,538.07
Advertisement & Publicity	1,962,326.01
Member Ship & Subscription Fee, Processing Fee	689,915.00
Research Policy Incentive	263,565.00
Journals & Periodicals	291,741.00
Software Expenses	579,924.00
Total	<u><u>47,037,176.33</u></u>

Schedule "16" of Administrative Expenses

Guest House Expenses	18,290.00
Insurance Expenses	1,266,652.00
Legal Expenses	104,140.00
Office Expenses	1,132,847.00
Postage & Courier	123,306.00
Rent	698,227.00
Rates & Taxes	101,201.00
Balances written off	129,599.00
Travelling & Conveyance Expenses	447,827.93
Prior Period Expenses	111,539.00
Social Welfare	27,930.00
Recruitment Expenses	116,562.00
Total	<u><u>4,278,120.93</u></u>



Sangita Jain

TULA'S INSTITUTE AND HIMALAYAN HOSTEL, DEHRADUN

Schedules forming part of Income and Expenditure A/c for the year ending 31st March, 2022

Particulars	Amount (Rs.)
Schedule "17" of Repair, Running and Maintenance Expenses	
Repair & Maintenance	
Building	12,445,697.80
Garden Expenses	122,074.00
Electrical	2,740,434.00
General	148,255.00
Running Expenses	
Vehicle	2,808,547.59
Generator	630,268.00
Total	<u>18,895,276.39</u>

Schedule "18" of Financial Expenses

Interest on TDS	188.00
Interest on EPF	6,766.00
Bank Interest	1,479,138.73
Bank Charges	181,124.13
Total	<u>1,667,216.86</u>



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