



Tula's institute

Fee Payment Policy

Effective from September 2021

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Preamble

The pandemic – COVID 19 has caused unprecedented turmoil in society. Many families have lost their breadwinners affecting their livelihoods besides adversely impacting the pursuit of the studies of the children of such families.

We at Tula's recognize the concerns and anxieties of meritorious students who wish to pursue promising careers but are unable to do so on account of the financial conditions resulting from the demise of the principal earning member of the family succumbing to COVID 19. Therefore, Tula's present you with the new Fee Payment policy which shall be applicable from September 2021 for the session 2021-22 and onwards.

New Fee Payment Policy applicability

Tula's Institute New Fee Payment policy shall be applicable to all students for the session 2021-22 and shall be applicable for Academic and Hostel fee.

Features

1. Students shall be given a chance to submit their entire fee in 03(three) instalments.
2. No late fee shall be charged from the students if they complete their fee in instalments within given time period.
3. A cash discount of 02% shall be given to students who submit their full fee of the year at the beginning of the semester which shall be applicable for Academic and hostel fee separately.
4. A Student will be allowed for Semester Registration only after clearing all dues pending on his/her account on the date of Registration.
5. The above said fee policy shall not be applicable for students availing Loan facility from banks and other Financial Institutions.
6. The above fee policy shall not be applicable for students who lie under governmental scholarship schemes of any sort.
7. Bank Charges for all dishonoured cheques shall be Rs 2000(Two Thousand only)
8. A late fee of Rs 100 per day shall be applicable after the due date.
9. After 30 days of non-payment of fee from the due date the respective student shall be de-registered from the course and shall only be re-registered on payment of Rs 5000(Five Thousand) as Re-Registration fee.
10. The aforementioned policy is applicable even if partial dues are outstanding.

Payment Schedule(Covid Period)

Instalment	Percentage of Total Fee	Paid by Date	With Late-Fee @ 100 Per day
01	40%	September 30, 2021	October 30 , 2021
02	30%	December 31 , 2021	January 30 ,2022
03	30%	April 15 , 2022	May 25, 2022

Payment Schedule(Non- Covid Period)

Instalment	Percentage of Total Fee	Paid by Date	With Late-Fee @ 100 Per day
01	40%	July 31, 2022	August 30, 2022
02	30%	October 31 , 2022	November 30 ,2022
03	30%	March 15 , 2022	April 15, 2022

As per above illustration the dates may vary from course to course but the total tenure of fee payment should not deviate above 03(three) instalments, or the late fee will be applicable on the residual amount of the instalment value.